



MARKET OVERVIEW

NIFTY OPEN INTEREST

STOCK OPEN INTEREST

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MARKET OVERVIEW

Indices Snapshot :

Nifty	13-12-2023	12-12-2023	Chng	%Chng
Spot	20926.35	20906.40	19.95	0.10%
Fut	21038.2	21022.95	15.25	0.07%
Open Int	11022700	11538950	-516250	-4.47%
Implication	SHORT COVERING			
BankNifty	13-12-2023	12-12-2023	Chng	%Chng
Spot	47092.25	47097.55	-5.3	-0.01%
Fut	47382.85	47308.45	74.4	0.16%
Open Int	2006190	2089380	-83190	-3.98%
Implication	LONG UNWINDING			

Nifty Technical View : 14-12-2023

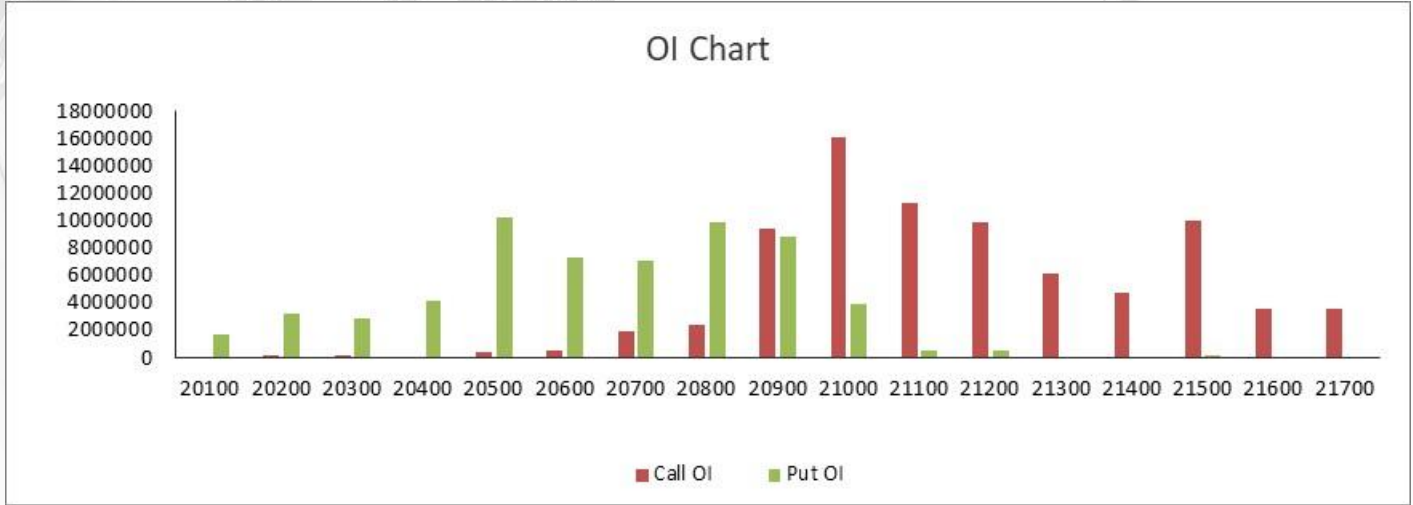
Index	Nifty	S2	S1	Pivot	R1	R2
Close Price	20926.4	20701	20814	20882	20994	21062

Nifty opened on a flat note and witnessed selling pressure in the initial half of the day. However later hour buying led index to end on a positive note. Nifty closed at 20926 with a gain of 20 points. On the daily chart the index has formed a small Bullish candle carrying long lower shadow indicating buying support at lower levels. The chart pattern suggests that if Nifty crosses and sustains above 20950 level it would witness buying which would lead the index towards 21050-21100 levels. Important Supports for the day is around 20770 However if index sustains below 20770 then it may witness profit booking which would take the index towards 20700-20650 levels.

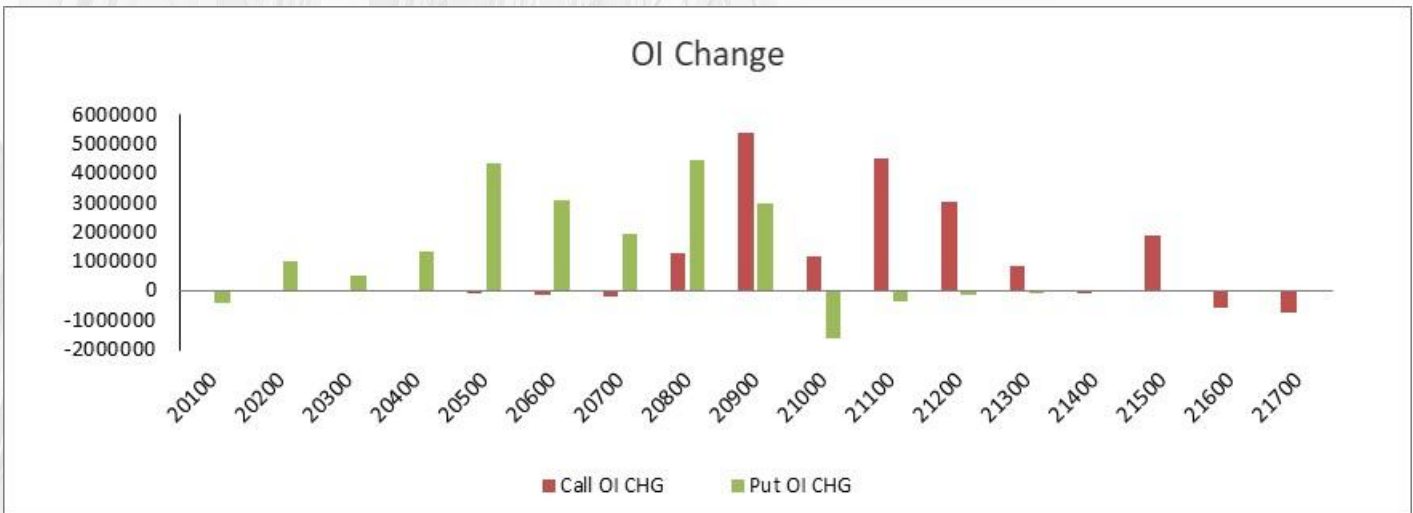


NIFTY OPEN INTEREST

Nifty Open Interest : Weekly Expiry 14-12-2023



Nifty Open Interest Change : Weekly Expiry 14-12-2023



- India Volatility Index (VIX) changed by -4.90% and settled at 12.09.
- The Nifty Put Call Ratio (PCR) finally stood at 0.79 vs. 0.71 (12/12/2023) for 14 Dec. 2023 weekly expiry.
- The maximum OI outstanding for Call was at 21000 with 160.42 lacs followed by 21100 with 113.11 Lacs and that for Put was at 20500 with 102.48 lacs followed by 20800 with 99.29 lacs.
- The highest OI Change for Call was at 20900 with 53.83 lacs Increased and that for Put was at 20800 with 44.36 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 21000– 20800 either side breakout will lead the further trend.

STOCK OPEN INTEREST

Long Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
CONCOR 28 Dec 2023	867	1.05	7326000	18.18	852	880
PIDILITIND 28 Dec 2023	2632.25	0.56	2686250	9.22	2594	2667
METROPOLIS 28 Dec 2023	1664.7	2.23	1092000	8.9	1634	1685
LALPATHLAB 28 Dec 2023	2567	1.19	1079400	8.64	2529	2588
RAMCOCEM 28 Dec 2023	1056.2	1.21	3150100	8.3	1045	1064

Short Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
PIIND 28 Dec 2023	3449.55	-1.52	2776000	44.49	3353	3568
APOLLOTYRE 28 Dec 2023	446.7	-1.34	14667600	12.45	441	455
INFY 28 Dec 2023	1456	-1.88	29161600	9.74	1438	1478
ULTRACEMCO 28 Dec 2023	9775	-0.69	1966300	9.5	9625	9970
SYNGENE 28 Dec 2023	700.8	-1.03	6509000	7.89	687	712

Short Covering - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
ALKEM 28 Dec 2023	4903.25	2.52	503800	-6.88	4813	4953
BSOFT 28 Dec 2023	674.45	0.9	5325000	-4.59	669	678
BOSCHLTD 28 Dec 2023	22015	0.82	137700	-3.67	21823	22145
HINDCOPPER 28 Dec 2023	184.2	2.5	40232300	-3.24	180	187
BPCL 28 Dec 2023	450.95	0.11	32787000	-2.26	448	455

Long Unwinding - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
GRANULES 28 Dec 2023	387.3	-0.67	10948000	-3.32	384	392
BATAINDIA 28 Dec 2023	1643	-0.48	1647375	-2.96	1631	1658
LTTS 28 Dec 2023	4959.9	-0.32	544400	-2.54	4892	5039
ZEEL 28 Dec 2023	285	-2.01	104778000	-1.88	281	291
JSWSTEEL 28 Dec 2023	854.5	-0.6	14707575	-0.91	846	863

Terminology used in the report:

India VIX:

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

PCR Ratio:

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

Open Interest:

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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